

BrokerCheck Report

RONALD JOSEPH MCLANE SR

CRD# 329183

Report #90425-90927, data current as of Thursday, January 28, 2016.

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Thank you for using FINRA BrokerCheck.

RONALD J. MCLANE SR

CRD# 329183

Currently employed by and registered with the following Firm(s):**FSC SECURITIES CORPORATION**

16845 BLANCO ROAD

#104

SAN ANTONIO, TX 78232

CRD# 7461

Registered with this firm since: 02/27/2009

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 3 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 0 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):****ADVANTAGE CAPITAL CORPORATION**

CRD# 146

SAN ANTONIO, TX

01/2000 - 02/2009

ADVANTAGE CAPITAL CORPORATION

CRD# 146

ATLANTA, GA

09/1996 - 12/1999

MONY SECURITIES CORP.

CRD# 4386

NEW YORK, NY

01/1991 - 10/1995

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <http://www.adviserinfo.sec.gov>



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 3 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **FSC SECURITIES CORPORATION**

Main Office Address: **2300 WINDY RIDGE PKWY
SUITE 1100
ATLANTA, GA 30339**

Firm CRD#: **7461**

SRO	Category	Status	Date
FINRA	General Securities Representative	APPROVED	02/27/2009

U.S. State/ Territory	Category	Status	Date
Florida	Agent	APPROVED	09/07/2011
Louisiana	Agent	APPROVED	02/27/2009
Texas	Agent	APPROVED	02/27/2009

Branch Office Locations

FSC SECURITIES CORPORATION
16845 BLANCO ROAD
#104
SAN ANTONIO, TX 78232



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 0 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
Registered Representative Examination	Series 1	03/24/1972

State Securities Law Exams

Exam	Category	Date
No information reported.		

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
01/2000 - 02/2009	ADVANTAGE CAPITAL CORPORATION	146	SAN ANTONIO, TX
09/1996 - 12/1999	ADVANTAGE CAPITAL CORPORATION	146	ATLANTA, GA
01/1991 - 10/1995	MONY SECURITIES CORP.	4386	NEW YORK, NY
11/1989 - 03/1990	ROYAL ALLIANCE ASSOCIATES, INC.	23131	NEW YORK, NY
10/1989 - 11/1989	INTEGRATED RESOURCES EQUITY CORPORATION	6403	
11/1983 - 10/1988	ADVANTAGE CAPITAL CORPORATION	146	ATLANTA, GA
05/1979 - 09/1984	USLIFE EQUITY SALES CORP.	7962	
12/1973 - 05/1979	LINCOLN EQUITIES CORPORATION	4462	
04/1972 - 05/1974	CONSOLIDATED PROGRAMS, INC.	177	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
02/2009 - Present	FSC SECURITIES CORPORATION	SAN ANTONIO, TX
05/1996 - Present	GOV'T PERSONNEL MUTUAL	SAN ANTONIO, TX
01/1981 - Present	RONALD J MCLANE INC	SAN ANTONIO, TX
09/1996 - 02/2009	ADVANTAGE CAPITAL CORPORATION	SAN ANTONIO, TX



Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) INVESTING IN OIL WELLS WITH A DRILLER WITH MY OWN MONEY...

2) WILL BE BACKING MY SON-IN-LAW IN HIS ENGINEERING TO START BUILDING HOMES IN THE BIG SPRINGS, TEXAS AREA WITH MY OWN MONEY...

3) MCLANE ~ TOBLER & ASSOCIATES

POSITION: OWNER

NATURE: INS. AGENCY

INVESTMENT RELATED: NO

NUMBER OF HOURS: 80

SECURITIES TRADING HOURS: 40 S

TART DATE: 12/31/1971

ADDRESS: 16845 BLANCO #104, SAN ANTONIO TX 78232

DESCRIPTION: WRITE LIFE INS. WHERE NEEDED

4) NOTARY PUBLIC

POSITION: self NATURE: when client retires there are forms that have to notarized. just an client benefit INVESTMENT

RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 01/01/2005

ADDRESS: 16845 blanco #104, san antonio TX 78232

DESCRIPTION: notarize



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A





Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	THE MCLANE AGENCY
Allegations:	THE PLAINTIFFS ALLEGED THAT THE UNIVERSAL LIFE POLICY WAS MISREPRESENTED AT THE TIME OF PURCHASE.
Product Type:	Insurance
Alleged Damages:	\$0.00

Customer Complaint Information

Date Complaint Received:	09/01/1988
Complaint Pending?	No
Status:	Settled Withdrawn
Status Date:	12/15/1992
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00
Broker Statement	ALL ALLEGATIONS AGAINST THE DEFENDANTS WERE WITHDRAWN BY THE PLAINTIFFS AND THE CASE WAS SETTLED OUT OF COURT. ALTHOUGH #7



& #11 ARE ANSWERED \$0.00, THE AMOUNT OF THE SETTLEMENT IS UNDISCLOSED AND CONFIDENTIAL BY LEGAL AGREEMENT BETWEEN THE DEFENDANTS AND PLAINTIFFS; HOWEVER THE AMOUNT WAS OVER \$10000.00 AS QUESTION 23I1C INDICATES.



Customer Dispute - Closed-No Action/Withdrawn/Dismissed/Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	FSC Securities Corporation
Allegations:	Client alleges the rep misrepresented how interest was applied to the income benefit amount instead of the account value, and he misrepresented the fees and surrender charges on the account.
Product Type:	Annuity-Variable
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	No damage amount was listed, but the surrender charges would be greater than \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/13/2015
Complaint Pending?	No
Status:	Denied
Status Date:	11/11/2015
Settlement Amount:	
Individual Contribution Amount:	

Broker Statement The Firm concluded that the proper disclosures were provided to the client, and the client had ample time to review the product and features before deciding to



purchase.

Disclosure 2 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	FSC SECURITIES CORPORATION
Allegations:	CLIENT ALLEGES THAT THEY WERE NOT GIVEN PROPER INFORMATION TO MADE AN INFORMED DECISION BEFORE MOVING THEIR FUNDS INTO A VARIABLE ANNUITY.
Product Type:	Annuity-Variable
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	NO EXACT DAMAGES LISTED, BUT SURRENDER CHARGES WOULD BE ABOVE \$5,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/21/2013
Complaint Pending?	No
Status:	Denied
Status Date:	01/02/2014
Settlement Amount:	
Individual Contribution Amount:	

End of Report



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